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1. Euro Empower Ukraine Fund

The Euro Empower Ukraine Fund was launched to help Ukraine emerge from the aftermath of war and support the country in reconstruction and the development of its post-war economy. By mobilizing capital from investors and investors, the fund plans to invest in Ukraine to support reconstruction and sustainably advance the country's economic development.

The main goal of the Fund is to provide a meaningful and efficient way for individuals and organizations to actively participate in Ukraine's reconstruction and recovery. Through the cooperation of government agencies, investors and helpers, the Fund is intended to help promote the country's economic stability and strengthen Ukraine in the long term.

The Euro Empower Ukraine Fund also offers a unique investment opportunity for individuals and organizations who wish to invest their money wisely or contribute their expertise to Ukraine's development while making a positive impact on Ukraine and its people. Fund managers will look to target investments to support the reconstruction and development of the country while maximizing the potential for long-term returns.

Overall, the Euro Empower Ukraine Fund aims to bring about sustainable positive change in Ukraine while providing an attractive and meaningful investment option for investors.

2. Tasks of the Euro Empower Ukraine Fund

Supporting reconstruction and economic stability: The Euro Empower Ukraine Fund is designed to help support reconstruction and economic stability in Ukraine by providing funding for the rebuilding of infrastructure, industries and private households.

Promotion of small and medium-sized businesses and start-ups: The Euro Empower Ukraine Fund can support the development of small and medium-sized enterprises in Ukraine by providing them with loans and technical assistance.

Financing of energy saving techniques and municipal infrastructure: Euro Empower Ukraine Fund can also support financing of energy saving techniques and municipal infrastructure in Ukraine to improve energy efficiency and increase living conditions.

Modernizing industry: The Euro Empower Ukraine Fund can help modernize industry in Ukraine by acting as an interface for technology and know-how from Europe and other countries.

Promoting trade: The Euro Empower Ukraine Fund can promote trade between Ukraine and other countries, especially with the EU, by improving economic cooperation between them.

Social inclusion: The Euro Empower Ukraine Fund can support social inclusion and development activities for all social classes in Ukraine by providing funding for job creation programs and support for people in need.

Promoting democracy: The Euro Empower Ukraine Fund can promote democracy in Ukraine by supporting civic education and institutional strengthening.

Overall, the Euro Empower Ukraine Fund is intended to help consolidate and make Ukraine a strong partner in Europe in order to promote positive economic and political development in the region and prevent future conflicts.

3. Deposit options The Euro Empower Ukraine Funds

The Euro Empower Ukraine Fund offers various deposit options to enable broad participation of investors, investors and experts while supporting the reconstruction and development of Ukraine. The deposit options are set up as follows:

1. direct deposits: these deposits can be made by anyone who provides the minimum deposit capital, focusing in particular on organizations and companies that want to invest in the economy and infrastructure of Ukraine. To enable rapid growth and international participation, the minimum deposit is xx.xxx €.

2. indirect deposits: these deposits can be made through work performed by volunteers in cooperation with the government. For example, engineers helping with reconstruction may receive indirect deposits. There is a public table that shows the occupational groups and the amount of each deposit. Helpers such as drivers receive compensation in the form of deposits in the fund. The Ukrainian government pays a remuneration of (see table) into the fund on behalf of the beneficiary. Recipients receive XX% of the dividends and income from the deposits made on their behalf, while the Ukrainian government retains XX%.

Overall, the Euro Empower Ukraine Fund offers flexible deposit options to ensure broad participation and support for Ukraine's reconstruction and development. At the same time, this attracts expertise to work directly on the ground, maximizing the efficiency and quality of projects.

3.a Profits

Euro Empower Ukraine Fund places great emphasis on a sound and equitable distribution of profits and dividends in order to maximize the potential for long-term returns and to ensure the long-term interest of all stakeholders in the fund's life. The distribution of profits and dividends is as follows:

1. profits: In Euro Empower Ukraine Fund profits are generated through the performance of the selected securities and investments. The fund managers make decisions regarding the selection and sale of securities in the portfolio to achieve the best return for investors, focusing on infrastructure and companies in Ukraine. Profits are reinvested in the fund to maximize the potential for long-term returns.

2. dividends: In Euro Empower Ukraine Fund, dividends are paid to all shareholders based on their shareholding amount. It is important to note that the Ukrainian government allows depositors a percentage allowance on dividends. For example, the Ukrainian government could set a maximum dividend yield, and use any differences to higher dividend yields on its own authority. An example of this would be a maximum dividend yield of 3%, with anything above that accruing to the Ukrainian government. This creates an additional incentive to increase dividends or reach the maximum dividend and ensure a long-term interest for all stakeholders in the fund term.

Dividends are usually distributed annually, with the amount of the dividend distribution depending on the fund's performance. The better the performance of the fund, the higher the dividends can be. The distribution is made to all shareholders in proportion to their shareholding in the fund.

Overall, the Euro Empower Ukraine Fund aims to ensure equitable distribution of profits and dividends to maximize the potential for long-term returns and to ensure the long-term interest of all stakeholders in the Fund's life.

3.b Losses

Euro Empower Ukraine Fund attaches great importance to avoiding losses as much as possible and minimizing the risk for investors. In order to achieve this, various measures are taken:

1. Diversification of investments: The fund seeks broad diversification of investments to minimize risk. A broadly diversified investment strategy spreads risk across different sectors and asset classes, thereby reducing the risk of loss.
2. Contingency reserves: The Fund may establish a contingency reserve to absorb any losses. Alternatively, the Ukrainian government can step into the role of loss-absorber to support the fund.
3. Regulations in the event of losses: Should losses nevertheless occur, they will be settled in accordance with the rules and regulations of the fund. As a rule, losses are distributed proportionately among all investors. Clear and transparent communication in advance is essential to inform investors and avoid possible ambiguities.
4. Insurance against losses: The Euro Empower Ukraine Fund may additionally take out insurance to minimize the risk of losses. Such a strategy constitutes reinsurance for the fund and provides investors with additional security.

4. Advantages of Euro Empower Ukraine Fund:

1. Financial resources for reconstruction: The fund enables the collection of financial resources to accelerate the reconstruction of Ukraine and promote the economic stability of the country.
2. Compensation for volunteers and supporters: Volunteers such as soldiers of the international regiment and other supporters receive compensation in the form of fund shares, creating incentives for the long-term success of the fund.
3. Integration of Ukraine in Europe: The Fund aims to develop Ukraine into an economic powerhouse in Europe and to promote its integration into the European community.
4. Long-term returns: The Fund offers investors the opportunity to invest in targeted securities and investments to generate long-term returns while assisting in the implementation of economic and social projects in Ukraine.
5. Tying investors to Ukraine: the fund enables people and organizations to participate directly in Ukraine's reconstruction and development and to become more involved in the country.
6. Job creation: Investments in the Ukrainian economy and infrastructure help create new jobs and boost employment.
7. Environmentally friendly projects: The fund can invest specifically in environmentally friendly projects that help reduce Ukraine's environmental footprint while creating positive social impact.
8. Independence of the Ukrainian government: The Fund enables the Ukrainian government to generate financial resources for the reconstruction and development of the country. The Ukrainian government is the patron of the financial resources.
9. Financial flexibility for the Ukrainian government: In the long term, the Ukrainian government can generate financial resources with the fund and use them as another tool for its economic and social development. In the event of financial bottlenecks, the government could partially compensate employees' wages with fund shares, or pay bonuses through the fund, for example.

5. Points to note in the Euro Empower Ukraine Funds:

1. Minimum deposit: There is a minimum deposit for investing in the fund.
2. Deposit types: A distinction is made between direct and indirect deposits. Direct deposits are made by investors, while indirect deposits are made by the government for recipients on the basis of their work.
3. Deposit amount: The amount of deposits is based on a table and can be adjusted monthly according to Ukraine's needs.
4. Profits and dividends: Profits and dividends are distributed to all unit holders in proportion to their shareholding. A percentage of dividends goes to the Ukrainian government to create a long-term interest in the fund. Approximately, one could cap returns and allocate surpluses to the Ukrainian government. See return calculation example.
5. Withdrawals: Withdrawals can only be made by the government to regulate the fund.
6. Voluntary cooperation with the European Central Bank (ECB) or reviews by the ECB are conceivable: To ensure the transparency, credibility, and efficiency of the Euro Empower Ukraine Fund, voluntary cooperation with the European Central Bank could be considered. This could, for example, take the form of regular reviews of the fund's activities, compliance with regulations or financial reporting. Such cooperation would not only strengthen investor and investor confidence, but also help to ensure that the fund achieves the best possible benefits for Ukraine and its economy.
7. Eligible deposit takers: Direct deposits can be made by anyone who provides the minimum deposit capital. Indirect deposits, on the other hand, are reserved for certain professional groups and can be generated through voluntary work.
8. Helper compensation: Volunteers, like soldiers of the international regiment, receive compensation in the form of fund shares, which can be much higher than normal compensation over the life of the fund.
9. Checks: Checks are required to ensure proper accounting of helper activities.
10. Payout of indirect deposits: Ideally, it should not be possible to pay out the indirect deposits in order to ensure that the Ukrainian government does not have to make any payments to the volunteers in a holistic view. In this case, the deposits would revert to Ukraine's ownership after a certain period of time has elapsed or after a certain total return has been achieved. An alternative solution could be to allow a payout option for the volunteers after a certain period of time. However, this would result in financial resources being drained from the fund at a later date. Therefore, it is crucial to find an appropriate balance between the interests of the volunteers and the Ukrainian government to ensure a sustainable and effective use of the indirect deposits for the reconstruction and economic development of the country.
11. Fund share return in case of death of the volunteer: In the event of the death of a volunteer working under the Euro Empower Ukraine Fund, the fund shares are to be returned to Ukraine. This is to ensure continued financial support for the reconstruction and economic development of the country. Alternatively, a minimum deposit period could be imposed so that indirect deposits may only be paid out after a certain number of years. This would help ensure long-term volunteer retention while ensuring that fund resources are used effectively and sustainably for Ukraine's reconstruction.
12. Transferability of indirect deposits and their dividends: With respect to the transfer of indirect deposits and their dividends, there should be a provision that they are transferable to the next of kin only in the event of the immediate death of the unitholder. This restriction ensures that the indirect deposits and dividends remain within the family of the deceased unitholder without being freely tradable or transferable. This arrangement preserves the

integrity of the Euro Empower Ukraine Fund while allowing some flexibility for survivors in unforeseen and tragic circumstances.

13. Representation of the Ukrainian government in the Fund: To ensure transparency and accountability, the representation of the Ukrainian government's interests in the Fund should be through parliament. This will ensure that decision-making and implementation of Fund policies are democratically based and serve the interests of the Ukrainian people. Parliamentary involvement allows potential risks and challenges related to the management and use of the Fund to be appropriately identified and addressed, enabling effective and responsible governance of the Euro Empower Ukraine Fund.

6. Other aspects:

1. Supervisory Board: The fund's Supervisory Board should also consist of representatives of the population from Central Europe in order to create transparency and strengthen investor confidence.
2. Image of the Fund: The image of the Euro Empower Ukraine Fund should be based on the concept of a "Common Europe" or similar ideas to highlight Europe's solidarity with Ukraine and increase public interest in the Fund. This would help to strengthen the support and commitment of investors, investors and the general public to the Fund's objectives and initiatives.
3. Recording of working hours: To ensure accurate accounting, it is critical to accurately record the hours worked by helpers in the fund. One possible solution would be to use time sheets and activity sheets that can be stamped at the end of the workday. Helpers should generally work in close cooperation with Ukrainian representatives to do this. Alternatively, digital solutions for recording working hours could also be considered to make the process more efficient and transparent.
4. Controls: Controls are necessary to ensure proper accounting of helper activities and to prevent possible abuse.
5. Return of indirect fund shares: In case of death of the depositor, other termination conditions or expiration of the deposit period, the indirect fund shares are returned to Ukraine. This concerns the shares deposited on behalf of the contributor by Ukraine to support the country. This arrangement ensures that the deposited shares benefit the country in the long term. At the same time, in the overall view, it results in no financial burden for Ukraine.
6. Dividends and their use: A portion of the dividends in the Euro Empower Ukraine Funds becomes the property of the government after a fixed percentage or after 100 years. This promotes long-term investment in Ukraine's economy and infrastructure while ensuring sustainable development of the fund.
7. Corruption prevention: To prevent allegations of corruption, it is important that the Supervisory Board and the bodies involved have an appropriate background. This means that they should have solid experience, integrity and a good reputation in their respective fields. By selecting members with proven track records and transparent ways of working, trust in the Euro Empower Ukraine Fund can be strengthened. Comprehensive vetting of members and regular reporting on the Fund's activities can also help to counteract possible allegations of corruption.
8. Marketing: The marketing of the Euro Empower Ukraine Fund should focus on peace and reconstruction. This is crucial to motivate people in broad parts of Europe to act and demonstrate solidarity with Ukraine. By emphasizing positive aspects such as cooperation, economic recovery and social cohesion, the fund can appeal to a wide range of potential investors. This, in turn, can help increase public interest in the fund and raise its profile, which can ultimately generate more support for Ukraine.
9. There are numerous opportunities to integrate the Euro Empower Ukraine Fund into new projects, organizations and institutions to be established in order to create synergies and increase efficiency. The focus should be on collaboration and networking with different actors to maximize the Fund's reach and impact. By focusing on connecting to other projects that link to this Fund, we can generate additional synergies that accelerate reconstruction and support for Ukraine. Through this strategic linkage, we can work together to drive change and develop sustainable solutions to pressing challenges in the

country. As a contact person, I am happy to be available and contribute my ideas in this regard.

10. Legal design and review: For the successful implementation of the Euro Empower Ukraine Fund, it is essential to review the legal framework and design it accordingly. This includes adherence to national and international laws and regulations, consideration of tax aspects and compliance guidelines. In addition, contractual agreements with involved partners and organizations should be carefully drafted to ensure legal certainty for all parties involved. Thorough legal review and drafting helps to minimize potential risks and liability issues and ensure smooth fund operations. In this context, cooperation with experienced lawyers and technical experts can be of great benefit in order to comprehensively clarify the relevant legal issues and create a solid basis for the fund's work.

In summary, there are many points to consider to ensure the success of the Euro Empower Ukraine Fund. These include compliance with minimum deposits, the different types of deposits, proper accounting of helper activities and controls, as well as regulations regarding dividends and fund share return to Ukraine at the end of life. Transparency, cooperation and proper management of the fund can achieve the set goals.

6.a Example table:

Job title	regular salary per month	Percentage of deposits	Insert	Deposit per day
Mechanical Engineer	600,00 €	50,00%	300,00 €	10,00 €
Chief Engineer	570,00 €	50,00%	285,00 €	9,50 €
Design Engineer	560,00 €	50,00%	280,00 €	9,33 €
Logistics Director	590,00 €	50,00%	295,00 €	9,83 €
Service Engineer	530,00 €	50,00%	265,00 €	8,83 €
Driver	400,00 €	75,00%	300,00 €	10,00 €
Architect	770,00 €	50,00%	385,00 €	12,83 €
Work Manager	580,00 €	50,00%	290,00 €	9,67 €
Process Engineer	570,00 €	50,00%	285,00 €	9,50 €
Construction helper	290,00 €	50,00%	145,00 €	4,83 €
Soldier	3.000,00 €	75,00%	2.250,00 €	75,00 €

Recording activities in the Euro Empower Ukraine Funds not only provides a way to document the work of aid workers, but also provides valuable information about the overall extent of the damage caused by the Russian war of aggression. By accurately recording the activities and work done, it is possible to quantify the damage and thus gain a better understanding of the challenges and scope of reconstruction.

6.b Calculation examples:

1. Assume 10,000 helpers are working to remove debris from destroyed buildings. Each helper works an average of 8 hours per day and removes 5 cubic meters of debris during this time. In total, 40,000 cubic meters of debris are removed daily. After one week (7 days), this would correspond to 280,000 cubic meters of debris removed.
2. In another example, it could be about restoring the power supply in a city. Here, 2,000 helpers work to repair 10 kilometers of damaged power lines every day. After one week (7 days), 140 kilometers of power lines would have been repaired.
3. A third example could concern the repair of damaged roads. Here, 5,000 helpers work every day to repair 15 kilometers of road. In one week (7 days), that would be a total of 105 kilometers of repaired roads.

Remove debris from destroyed buildings (construction workers):

- Regular salary: $10.000 \text{ helpers} \times 290,00 \text{ € (regular salary per month)} = 2.900.000 \text{ € salary per month}$
 $(2.900.000 \text{ €} / 30 \text{ days}) \times 7 \text{ days} = 670.000 \text{ € salary for one week}$
- Deposits: $10.000 \text{ helpers} \times 145.00 \text{ € (deposit per month)} = 1,450,000 \text{ € deposits per month}$
 $(1,450,000 \text{ €} / 30 \text{ days}) \times 7 \text{ days} = 335,000 \text{ € deposits for one week}$

Restoration of power supply (service engineer):

- Regular salary: $2.000 \text{ helpers} \times 530,00 \text{ € (regular salary per month)} = 1.060.000 \text{ € salary per month}$
 $(1.060.000 \text{ €} / 30 \text{ days}) \times 7 \text{ days} = 246.333,33 \text{ € salary for one week}$
- Deposits: $2.000 \text{ helpers} \times 265.00 \text{ € (deposit per month)} = 530,000 \text{ € deposits per month}$
 $(530,000 \text{ €} / 30 \text{ days}) \times 7 \text{ days} = 123,166.67 \text{ € deposits for one week}$

Repair of damaged roads (work ladder):

- Regular salary: $5.000 \text{ helpers} \times 580.00 \text{ € (regular salary per month)} = 2,900,000 \text{ € salary per month}$
 $(2,900,000 \text{ €} / 30 \text{ days}) \times 7 \text{ days} = 670,000 \text{ € salary for one week}$
- Deposits: $5.000 \text{ helpers} \times 290.00 \text{ € (deposit per month)} = 1,450,000 \text{ € deposits per month}$
 $(1,450,000 \text{ €} / 30 \text{ days}) \times 7 \text{ days} = 335,000 \text{ € deposits for one week}$

In total, the following salaries and deposits would be due for the three examples in one week:

- Regular salary: $670,000 \text{ € (debris removal)} + 246,333.33 \text{ € (power supply)} + 670,000 \text{ € (road repair)} = 1,586,333.33 \text{ € salary for one week}$
- Deposits: $€335,000 \text{ (debris removal)} + €123,166.67 \text{ (power supply)} + €335,000 \text{ (road repair)} = €793,166.67 \text{ Deposits for one week}$

Conclusion: Depending on the percentage deposit rate, the amount to be paid immediately for the same service and repair is reduced. This means that a higher deposit rate results in less money being spent immediately on salaries, while at the same time performing the necessary work to restore and repair. A sensible adjustment of the deposit rate can thus help to use financial resources more efficiently and reduce the economic burden on the parties concerned.

These calculation examples are only for illustration and give an impression of the amount of work done by the helpers in the Euro Empower Ukraine Funds. By recording and quantifying these activities, one obtains an overview of the total work done.

6.c Calculation example yield

Assume a driver has helped for 3 months and receives 3% dividend on his deposit. In the table, the driver's deposit is €300.00.

To calculate a driver's dividends over 40 years, we must first calculate the annual dividend the driver will receive based on his 3% ownership interest:

Deposit: 300,00 €

Dividend yield: 3%

Annual dividend: $\text{Deposit} \times \text{dividend yield} = €300.00 \times 0.03 = €9.00$

Now we can calculate the dividends for 40 years:

Dividends for 40 years: $\text{Annual dividend} \times 40 = €9.00 \times 40 = €360.00$

In this example, the driver would receive a total of €360.00 in dividends over a 40-year period if he receives a 3% dividend on his €300.00 deposit.

Important example:

Anything generated above **3% dividend yield** could be the Ukrainian government's stake.

To calculate the return to the construction worker, the mechanical engineer, and the Ukrainian government at an average fund return, we must first determine the deposits of the two individuals based on the table and their two months of participation:

Deposit construction worker (2 months): $4.83 \text{ €/day} \times 30 \text{ days/month} \times 2 \text{ months} = 289.80 \text{ €}$

Deposit mechanical engineer (2 months): $10,00 \text{ €/day} \times 30 \text{ days/month} \times 2 \text{ months} = 600,00 \text{ €}$

Assume that the fund yield is 5%. The dividend yield of the two individuals is 3%. The Ukrainian government receives the rest of the yield, i.e. 2% (5% - 3%).

To calculate the annual dividends:

Annual dividend construction worker: $289.80 \text{ €} \times 0.03 = 8.69 \text{ €}$

Annual dividend mechanical engineer: $€600.00 \times 0.03 = €18.00$

Annual dividend Ukrainian government: $(289.80 \text{ €} + 600.00 \text{ €}) \times 0.02 = 17.80 \text{ €}$

Now we calculate the dividends for 35 years:

Dividends construction worker (35 years): $€ 8.69 \times 35 = € 304.15$

Dividends mechanical engineer (35 years): $€ 18.00 \times 35 = € 630.00$

Ukrainian government dividends (35 years): $€17.80 \times 35 = €623.00$

In this example, the construction worker would receive €304.15, the mechanical engineer €630.00, and the Ukrainian government €623.00 in dividends over a 35-year period.